

Message Text

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PAGE 01 MEXICO 00848 171717Z

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-08 L-03 JUSE-00 STR-06
AID-05 FRB-03 OMB-01 XMB-02 TRSE-00 IO-13 DLOS-09
CG-00 DOTE-00 SS-15 SP-02 NSC-05 /083 W
-----032205 180212Z /70

R 171716Z JAN 78

FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 7612

C O N F I D E N T I A L MEXICO 00848

PASS OIF/NMFS/NOAA/DOC

E.O. 11652: GDS
TAGS: EFIS, MX
SUBJECT: SHRIMP FISHING VESSELS FOR MEXICAN COOPERATIVES

REF: (A) 77 MEXICO 19682; (B) 77 MEXICO 17259

1. DURING LATTER PART JAN 1978 INTERAMERICAN DEVELOPMENT BANK (IDB) WILL ENGAGE IN BID OPENING FOR CONSTRUCTION OF 74 SHRIMP VESSELS. FINANCING THROUGH JOINT IDB AND GOM ON PROJECT APPROVED AS PER REFS.

2. BIDS WERE RECEIVED FROM SEVERAL MEX AND ONE BRAZILIAN YARD, NONE FROM U.S. RELIABLE INFO SOURCES INDICATE MEX COOPERATIVES HAD PLACED LIMIT OF US\$ 200 THOUSAND PER VESSEL BUT BIDS WILL SHOW CLOSE TO US\$ 260 THOUSAND PER VESSEL. IT IS PROBABLE COOPERATIVES WILL ASK TO RE-EVALUATE VESSEL CONSTRUCTION PROJECT. IF COOPS DO NOT ACCEPT BID PRICE THE WHOLE DEAL MAY FALL THROUGH. HOWEVER, MEX SHIPYARDS BIDDING ARE GOVT OWNED OR CONTROLLED SO THAT FINANCIAL FLEXIBILITY CAN BE CONSIDERED IN DEALING WITH COOPS. ADDITIONALLY, SINCE FISHERMEN'S COOPS HISTORICALLY HAVE VERY POOR LOAN PAYMENT RECORD, NORMALLY
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PAGE 02 MEXICO 00848 171717Z

VIEWING GOVT LOANS AS OUTRIGHT SUBSIDIES, THEY MAY DISREGARD HIGH PRICE OF NEW VESSELS. HOWEVER, GOVT ALSO GETTING TIGHT-FISTED AND MAY DEMAND LOAN TO PURCHASE VESSELS BY COOPS BE GUARANTEED BY ECONOMICALLY VIABLE OPERATIONS. HIGH LOAN PAYMENT COST AT US\$ 260 THOUSAND PER VESSEL MAKE VIABLE OPERATION HIGHLY QUESTIONABLE. OUTCOME OF ENTIRE DEAL MAY WELL SPELL HOW GOVT DURING

PRESENT ADMINISTRATION WILL HANDLE COOPERATIVE MOVEMENT.
LUCEY

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NNN

Message Attributes

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Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
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